Agenda ReportSUBJECT:CCL 28/07/20 - SUPPLEMENTARY REPORT - 41 AND 47THROSBY STREET, WICKHAM - ENDORSEMENT OFAMENDMENT TO NEWCASTLE LEP 2012 ANDPROPOSED PLANNING AGREEMENT

RESOLVED: (Councillors Church/Winney-Baartz)

That Council:

- 1 Notes that City of Newcastle (CN) undertook an independent peer review and independent costing analysis of a proposed Letter of Offer to enter into a Planning Agreement for 41 and 47 Throsby Street Wickham to ensure the proposal, the public benefit and the principles of value capture have been adequately addressed, and that the proposal aligns with the intent of the Wickham Masterplan.
- 2 Endorses the Planning Proposal **(Attachment C)** prepared in accordance with Section 3.33 of the *Environmental Planning and Assessment Act 1979* (EP&A Act).
- 3 Forwards the Planning Proposal to the Department of Planning Industry and Environment (DPIE) seeking Gateway Determination pursuant to Section 3.34 of the EP&A Act.
- 4 Prepares a draft Planning Agreement, as per section 7.4 of the EP&A Act, consistent with the terms outlined within the Letter of Offer from Fidem Property Group (Proponent) dated 26 May 2020 (Attachment D).
- 5 Exhibits the draft Planning Agreement for a period of 28 days, subject to Gateway Approval of the Planning Proposal.